

SELF ADMINISTERED PENSION SCHEME



WHAT IS A SELF ADMINISTERED PENSION SCHEME (SAPS)

A SAPS is a pension scheme that allow you take control of every aspect of providing for your retirement.

The Platinum SAPS is a low cost flexible pension scheme that makes you the investment manager of your own pension scheme. When you manage your own pension scheme you control what you invest in and the costs associated with providing for retirement.

You control the investments, the costs and the level of risk associated with your SAPS.

Benefits of a SAPS

For the Employer

- Employer contributions to the SAPS (within Revenue limits) are allowed as an expense for Corporation Tax purposes
- Employer contributions to the SAPS do not result in a personal tax liability for the scheme member
- The assets of the SAPS do not form part of the employers assets and as such are 'out of reach' of its creditors
- Employers contributions to the SAPS can be varied each year to suit the financial circumstances of the company

For the Employee / SAPS member

- Employer contributions to the SAPS do not create an income tax liability for the employee
- Personal contributions (within Revenue limits) are allowed against the employees income tax
- Benefits can be accessed from age 50
- The SAPS member can control the investment of assets in the SAPS – this can be a hands on role or hands off role, the level of involvement is up to the SAPS member

Other benefits

- A SAPS is an ideal way of rewarding and retaining key staff without creating a tax liability for them.
- SAPS can be used as part of an efficient business exit plan for shareholders in a company
- There is complete transparency of all fees associated with a SAPS
- All income and gains of a SAPS are exempt from Income Tax and Capital Gains Tax

Paul Murray



Paul is an accountant and tax consultant; he holds a diploma in pensions from the Life Insurance Association (LIA) and a diploma in Trust and Estate Management from the Law Society. Paul is also a Revenue approved Pensioneer Trustee.

Paul has held a number of senior management roles in his 15 plus years in the pensions industry, he is co-author of the Irish Taxation Institutes book 'Pensions: Revenue Law and Practice' and has written and lectured extensively in all areas of pensions.

Brendan Nordon



Brendan is a qualified actuary, he holds a degree in Actuarial Mathematics and Statistics and is a Revenue approved Pensioneer Trustee.

Brendan has over 10 years experience in the pensions industry working on Defined Benefit and Defined Contribution plans in both the UK and Ireland. He regularly lectures on the issues impacting Pensions Schemes in Ireland.

Please feel free to call or email us at T: 01- 661 8266 or T: 042-93 52140 or info@platinumpt.ie if you would like to discuss how Platinum Pensioneer Trustees can assist you with establishing a tax efficient Self Administered Pension Scheme.

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